

**ABSTRACT OF THE DISCLOSURE**

In a magnetic recording medium, a plurality of non-magnetic metallic intermediate layers is laminated between an under-layer and a magnetic layer. One of the intermediate layers is composed of at least an element selected from the group consisting of Ru, Re and Os and contains oxygen, and another is composed of a CoCr alloy containing at least an element selected from the group consisting of Nb, Mo, Ru, Rh, Pd, Ta, W, Re Os, Ir and Pt. The resulting magnetic recording medium provides reduced costs and improved recording characteristics.

5

2003475-01090